

**UNITED STATES DISTRICT COURT
WESTERN DISTRICT OF PENNSYLVANIA**

In re EQT Corporation Securities Litigation

Case No. 2:19-cv-00754-RJC

ORDER FOR NOTICE OF PENDENCY

WHEREAS, by Order dated August 11, 2022, the Court certified the above-captioned action (the “Action”) to proceed as a class action.¹

WHEREAS, Court-appointed Class Representatives Government of Guam Retirement Fund, Eastern Atlantic States Carpenters Annuity Fund and Eastern Atlantic States Carpenters Pension Fund, and Cambridge Retirement System (collectively, “Class Representatives”) and Defendants stipulate to the entry of an order approving the proposed form and content of notices of pendency to be disseminated to the Class, as well as the proposed methods for dissemination of these notices (the “Notice Order”).

WHEREAS, the Court has reviewed the proposed notices submitted by Class Representatives and has found good cause for entering the following Notice Order:

¹ Included in the Class are: (i) all persons who purchased the common stock of EQT during the Class Period and were damaged thereby; (ii) all EQT shareholders who held EQT shares as of the record date of September 25, 2017 and were entitled to vote with respect to the Acquisition at the November 9, 2017 special meeting of EQT shareholders and were damaged thereby; (iii) all Rice shareholders who held Rice shares as of the record date of September 21, 2017 and were entitled to vote with respect to the Acquisition at the November 9, 2017 special meeting of Rice shareholders and were damaged thereby; and (iv) all persons who acquired the common stock of EQT in exchange for their shares of Rice common stock in connection with the Acquisition and were damaged thereby (the “Class”). Excluded from the Class are: all Defendants, directors and officers of EQT, and their families and affiliates.

1. The Court approves the form, substance, and requirements of the Postcard Notice (the “Postcard Notice”), Notice of Pendency of Class Action (the “Notice”), and the Summary Notice of Pendency of Class Action (the “Summary Notice” and, collectively, the “Notices”), attached hereto as Exhibits 1, 2, and 3, respectively.

2. The proposed form and content of the Notices meets the requirements of Rule 23(c)(2)(B) of the Federal Rules of Civil Procedure, as the Notices clearly and concisely state in plain and easily understood language all of the following: (a) the nature of the action; (b) the definition of the certified Class; (c) the Class claims, issues, or defenses; (d) a Class Member’s right to enter an appearance through an attorney if the member so desires; (e) a Class Member’s right to be excluded from the Class; (f) the time and manner for requesting exclusion; and (g) the binding effect of a judgment on Class Members under Fed. R. Civ. P. 23(c)(3).

3. The Notice, Summary Notice, and Postcard Notice, and methods and schedule set forth below for notifying the Class of the pendency of the Action as a class action, meet the requirements of Rule 23 and of due process, constitute the best notice practicable under the circumstances, and shall constitute due and sufficient notice to all persons and entities entitled thereto.

4. The Court approves the retention of A.B. Data, Ltd., as the notice administrator (the “Administrator”).

5. No later than 10 business days after entry of this Notice Order, EQT shall use reasonable efforts to, and at no cost to the Class or Class Counsel, have its transfer agent provide, or cause to be provided, to the Administrator shareholder records (consisting of the shareholder names, addresses, and email addresses) to the extent they exist, in electronic form, such as Excel, identifying all persons or entities who: (i) purchased the common stock of EQT during the Class

Period; (ii) held EQT shares as of the record date of September 25, 2017 and were entitled to vote with respect to the Acquisition at the November 9, 2017 special meeting of EQT shareholders; (iii) held Rice shares as of the record date of September 21, 2017 and were entitled to vote with respect to the Acquisition at the November 9, 2017 special meeting of Rice shareholders; and (iv) acquired the common stock of EQT in exchange for their shares of Rice common stock in connection with the Acquisition. Class Counsel shall be responsible for all other costs associated with providing the Notices.

6. No later than 20 business days after entry of this Notice Order (which shall be the “Notice Date”), the Administrator shall cause the Postcard Notice, substantially in the form attached hereto as Exhibit 1, to be mailed, by first-class mail, postage prepaid, and, if possible, emailed to all potential Class Members identified by EQT or who may otherwise be identified with reasonable effort.

7. In addition to the forms of notice provided directly to the Class, the Administrator shall use reasonable efforts to separately provide notice to nominee purchasers, such as brokerage firms and other persons and entities, who may have, for the beneficial interest of any person or entity other than itself or themselves, (i) purchased or acquired EQT common stock during the Class Period; (ii) held EQT shares as of September 25, 2017; (iii) held Rice shares as of September 21, 2017; and/or (iv) acquired EQT common stock in exchange for shares of Rice common stock in connection with the November 2017 acquisition of Rice by EQT. Such nominees SHALL EITHER:

a. Within 10 calendar days of receiving notification, provide a list of the names, addresses, and email addresses of all such beneficial owners to the Administrator, and the Administrator is ordered to send the Postcard Notice promptly to such identified

beneficial owners. If email addresses are not available, the nominee shall notify the Administrator of that fact with its submission and explain why they are not available; or

b. Within 10 calendar days of notification: (i) send a copy of the Postcard Notice to all such beneficial owners for whom they have email addresses; and (ii) request from the Administrator sufficient copies of the Postcard Notice to mail to all such beneficial owners for whom email addresses are not available; and (iii) within 10 calendar days of receipt of those Postcard Notices from the Administrator, mail them to all such beneficial owners. If email addresses are not available, the nominee shall notify the Administrator of that fact with its bulk request and explain why they are not available. Nominees who elect to send the Postcard Notices to their beneficial owners SHALL ALSO send a statement to the Administrator confirming that the notices were mailed and shall retain their mailing records for use in connection with any further notices that may be provided in the Action.

8. Upon full and timely compliance with these directions, such nominees may seek reimbursement from the Administrator of their reasonable expenses actually incurred by providing the Administrator with proper documentation supporting the expenses for which reimbursement is sought. Unreasonable expenses shall not be reimbursed. Any disputes with respect to the reasonableness or documentation of expenses incurred shall be subject to review by the Court.

9. Contemporaneously with the mailing of the Postcard Notice, the Administrator shall establish a website for the Action, www.EQTSecuritiesLitigation.com, from which Class Members may download copies of the Notice, the operative Complaint, Defendants' Answer to the Complaint, the Court's order certifying the Class, and this Notice Order. Class Counsel shall also post copies of the Notice on their own websites, www.cohenmilstein.com and

www.blbglaw.com. The Administrator shall mail a copy of the Notice to any person who requests a copy by phone or email.

10. The Administrator shall cause a copy of the Summary Notice, substantially in the form attached hereto as Exhibit 2, to be published once in *Investor's Business Daily* and to be transmitted over *PR Newswire* within 14 calendar days of the Notice Date.

11. Class Members shall be bound by all determinations, orders, and judgments in this Action, whether favorable or unfavorable, unless such persons or entities request exclusion from the Class in a timely and proper manner, as hereinafter provided. A Class Member wishing to make such a request shall submit the request in written form by mail to the address designated in the Notice, so that it is postmarked no later than 60 calendar days after the Notice Date. Such request for exclusion shall clearly state that the Class Member “requests exclusion from the Class in *EQT Corporation Securities Litigation*, No. 2:19-cv-00754” and must:

a. state the name, address, and telephone number of the person or entity requesting exclusion;

b. state (i) the number of shares of EQT common stock that the person or entity purchased, acquired, and sold during the Class Period, as well as the dates and prices of each such purchase, acquisition, and sale; (ii) the number of EQT shares that the person held as of the record date of September 25, 2017; (iii) the number of Rice shares that the person held as of the record date of September 21, 2017; and (iv) the number of shares of EQT common stock that the person acquired in exchange for their shares of Rice common stock in connection with the Acquisition.

c. be signed by the person or entity requesting exclusion or an authorized representative. The request for exclusion shall not be effective unless it provides the

required information and is made within the time stated above, or the exclusion is otherwise accepted by the Court.

12. Any Class Member who retains separate counsel to represent him, her, or it by appearing in these proceedings must have such counsel enter an appearance pursuant to Fed. R. Civ. P. 23(c)(2), as set out in the Notice, no later than 60 calendar days after the Notice Date.

13. Within 15 business days following the expiration of the exclusion deadline, Class Counsel shall file with the Court proof of dissemination of the Notices, proof of publication of the Summary Notice, and an affidavit setting forth a list of all persons and entities who have validly and timely requested exclusion from the Class.

14. This Notice Order may be modified by the Court upon motion by either or both parties for good cause shown.

IT IS SO ORDERED.

BY THE COURT:

s/Robert J. Colville
Robert J. Colville
United States District Judge

Entered this 18th day of August, 2023.